

Treasurer Report 2025:

The Lake Minnetonka Garden Club is in sound financial condition. 2024-25 was a good year for LMGC. Ways and Means funds were raised from Photography Committee notecard sales, a fundraiser at J McLaughlin contributing a 10% share of sales over a 2-day period, and a fundraising event contributing 10% of plant sales over a 2 day period from Kelley and Kelley. These activities brought in approximately \$4,100. In addition, we received a generous \$2,000 donation to the scholarship fund. We were able to cover all expenses, scholarships, and donations as planned, utilizing dues, Ways and Means funds, and earmarked funds in keeping with the Budget.

We funded three scholarships this year, totaling \$7,000. We also made Contributions/Gifts totaling \$1,650.

The Donation Garden in Orono	\$200
GCA Scholarship Fund	\$250
MN Horticulture Society	\$250
MN Landscape Arboretum	\$200
Noerenberg Gardens	\$150
Lake Minnetonka Historical Society	\$100
MN Landscape Arboretum Knot Garden	\$ 50
Lakes Area Feed My Starving Children	\$100
Second Harvest Heartland	\$150
MN School of Botanical Art, Florilegium Catalog	\$200

We have approximately \$14,000 in our checking account, before expenses from the Annual Meeting, and any miscellaneous expenses outstanding before we close the books on June 30. We expect to end the year with \$9,000 in checking to carry over into next year.

In addition, we have \$35,000 in savings. Much of our savings has been earmarked for specific purposes...Depot Garden \$8,500, Flower Shows \$2,600, Remembrance Fund \$3,000, Scholarship Fund \$5,300, also \$2,500 designated toward our hosting the 2031 Zone XI meeting and \$2,500 for our 100th Anniversary Celebration.

We have approximately \$11,000 in savings that is unspecified.

Dues payments for 2025-26 are just being collected, none are reflected in these numbers.

Last year we collected approximately \$25,000 in dues. Our dues were able to cover our expenses for Programs and our Annual Meeting. However, due to ongoing increased costs across the board; printing, web fees, accounting fees, depot garden, etc., and especially related to Programs, we have had a dues increase for 2025-26 to offset these increases. Dues for 2025-26 have been raised to \$250.

I want to thank everyone who has paid their dues for this next year. If you have not yet paid your dues, please either pay online or you can send your check to me. The deadline for payment is June 30.

Special thanks to Mimi Keating, our bookkeeper, for keeping our financial reporting on track.

Thank you.

Respectfully submitted,

Mary Upjohn
Treasurer